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RuPay

Insurance Program

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1. Insurance Cover RuPay Credit Cards

1.1 Insurance Cover – Offer Details

1. RuPay is offering complimentary personal accident insurance and permanent total disability cover on all RuPay Debit Card variants (i.e.) RuPay Classic, RuPay Platinum & PMJDY etc.

2. The Personal Accidental Insurance cover provides insurance against accidental injuries caused by all kind of Accidents, for Accidental Death and Permanent Total Disability.

3. **Eligibility:** All RuPay Debit Cardholders are eligible for the Insurance cover.

4. **Criteria:**
   - Age – 5 to 70 years
   - Card Usage - one successful financial or non-financial transaction at any channel in the last 45 days for RuPay Platinum Debit Card and 90 days for RuPay Classic card prior to the incident.

5. The available sum insured on RuPay Debit Cards will be Rs. 2.00 Lac on RuPay Platinum Debit Card and Rs. 1.00 Lac on RuPay Classic Debit Card respectively.

1.2 Terms and Conditions

1. The claim under Personal Accident Insurance shall be payable only if the cardholder has carried out *at least one transaction i.e. at a Merchant Establishment/ATM /ecommerce /Micro ATM/Business Correspondent of the bank at locations, within* 45 days for RuPay Platinum Debit Cards and 90 days for RuPay Classic card *prior to the date of accident including accident date*. The Personal Accident Insurance (Death and Permanent Total Disability) would be an Open policy for any kind of accident leading to death or disability.

2. Member banks are responsible to communicate the insurance scheme, Important Terms and Conditions and proceed of claims intimation to their customer facing channels and cardholders.

3. NPCI has tied up with New India Assurance Co Ltd as Insurance partner for Insurance program on RuPay Credit Cards.

4. Banks need to report all such claims to the New India Assurance Co Ltd for intimation and subsequent assessment.

5. Compensation of Insurance benefit will be made to the eligible beneficiary on submission of complete documentation set.